



New support measures under the EaSI Programme

EMN Webinar
26 August 2020
11.00-12.00 CET

with financial support from the European Union



Agenda

1. Introduction
2. Dimitrios Niafas, DG EMPL
3. Per-Erik Eriksson, EIF
4. Questions & Answers





Dimitrios Niafas, DG EMPL

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 #Believe
InSmall



 European
Investment
Bank
The EIB bank

We're the European Investment Fund

*Improving access to finance
for micro-borrowers and micro and social
enterprises during the COVID-19 crisis*

EaSI GFI COVID-19 support measures

Enhanced EaSI GFI terms

More details here

[EaSI GFI webpage](#)

EaSI GFI

Main features

Microfinance

SMEs <10 FTE

<2m annual turnover

≤€25K per loan

Social enterprises

enterprises with annual

turnover <EUR 30m

≤€500K per loan

Capped guarantee

Free of charge

Financing purpose

Working capital

Investment financing

Amended terms

Improved conditions

Guarantee/counter guarantee rate



Increased from up to 80% to **up to 90%** for transactions originated during the COVID 19 support period (*)

Cap rate revision



Possibility to increase by up to certain % (still up to max 30% cap rate (triggering a reduction in max portfolio volume)

Reduction of risk retention



Reduced from 20% to **10%** for transactions originated during the COVID 19 support period (*)

Fixed recovery rate



To be set taking into account, inter alia, expected transactions to be originated during the COVID-19 support period

Guarantee coverage



Extended from 6 to **7 years for microfinance**
Extended from 10 to **11 years for social entrepreneurship**

Coverage of accrued interest



Extended up to **360 days under certain conditions**

Commitment fee

Possibility to waive the fee for intermediaries

Availability period



Possible extension by **6 months** for existing agreements

Maximum exposure per final recipient



Increased from **€25K to €50k** for microfinance
Increased from **€500K to €1m** for social entrepreneurship

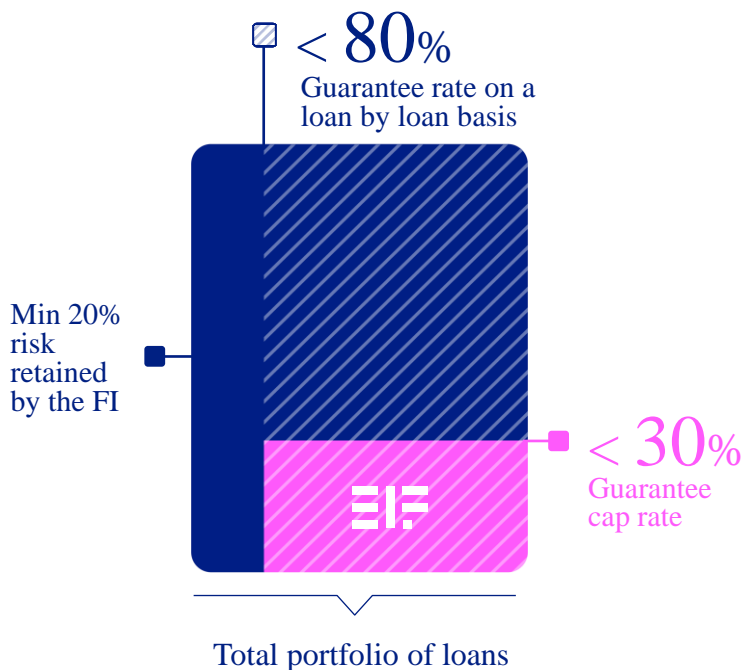
* COVID-19 support period is from 01/04/2020 until 31/03/2021

EaSI GFI COVID-19 support measures

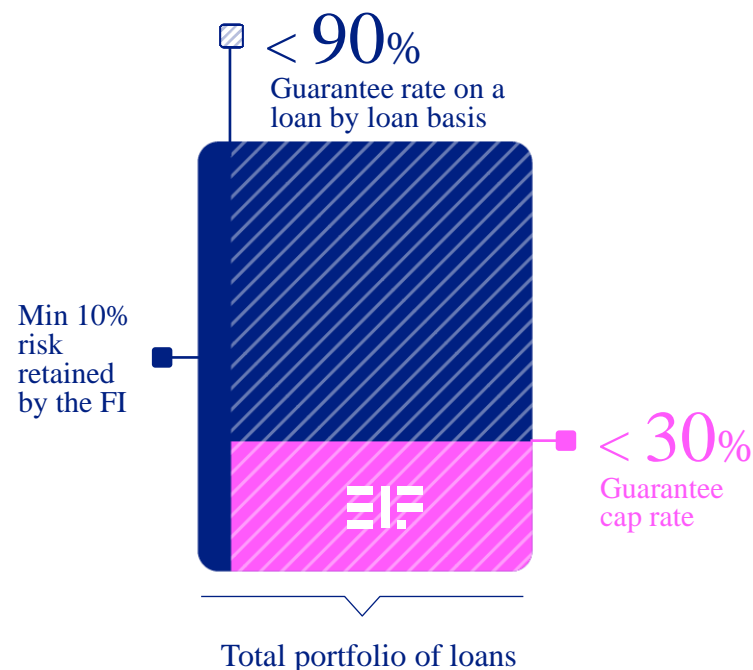
Enhanced EaSI GFI guarantee

Up to 90% guarantee rate available on a loan by loan basis for transactions originated during the COVID-19 support period*

Standard



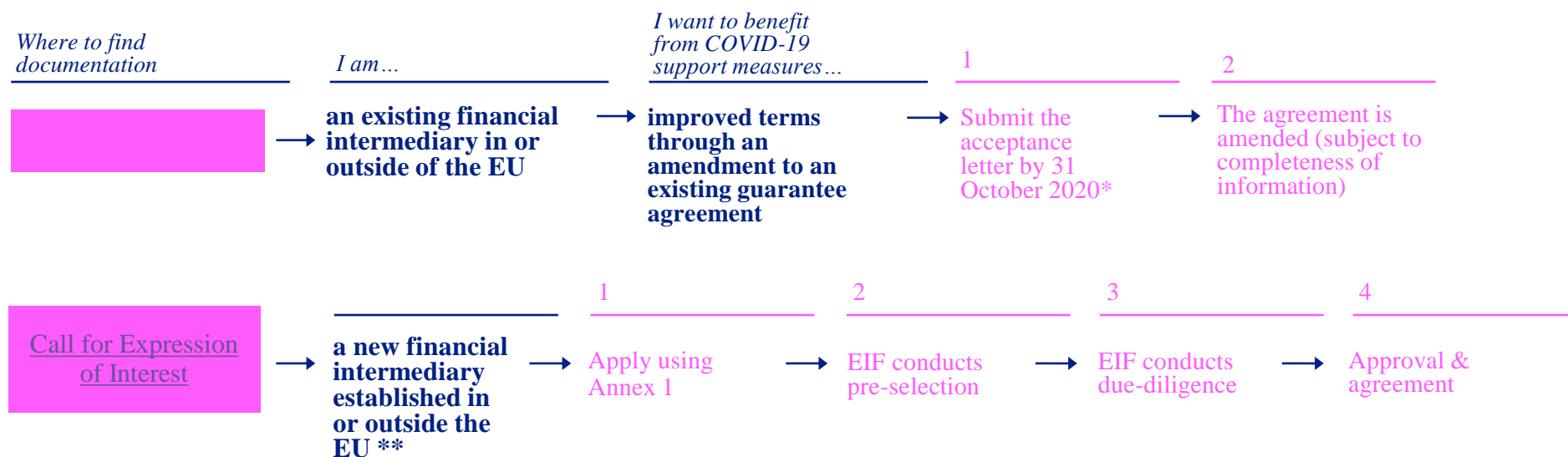
COVID-19 support period terms



* COVID-19 support period is from 01/04/2020 until 31/03/2021

How to sign up for improved terms

Simple notification-based process leading to a contract amendment for existing financial intermediaries



*Only applicable in case of direct guarantees with no bespoke features. Counter-guarantees and transactions with bespoke features will be treated separately, on a case by case basis.

**Please be informed that, as of 23 July 2020, the total amount of applications already received exceeds the EU budget available under the EaSI Guarantee instrument. Any new applications may be considered should additional resources become available.

*More information available
at www.eif.org*



To find out more please visit us at:
www.eif.org

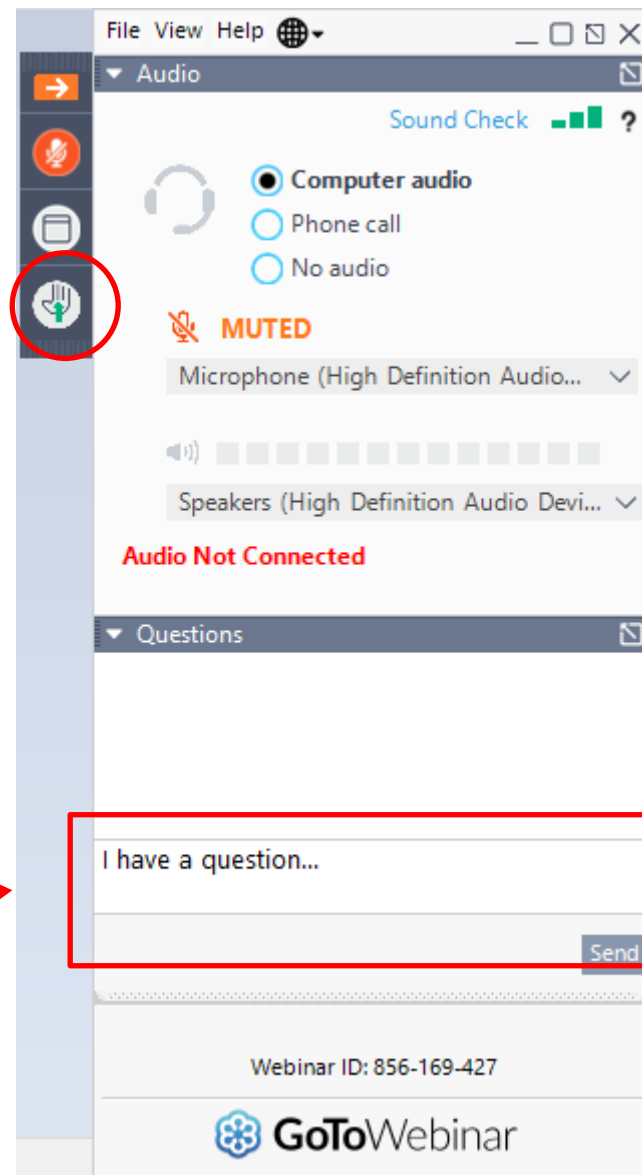
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Do you have any questions?

Click on this icon to “raise your hand” and request the right to speak. If possible and time allows, the organiser will unmute you and everybody will be able to hear your question(s) or comment(s).

You can also leave your comments or questions in this chat box. They will be visible to presenters and organisers only.



The screenshot displays the GoToWebinar interface. At the top, there is a menu bar with 'File', 'View', and 'Help'. Below this is the 'Audio' section, which includes a 'Sound Check' indicator. The audio settings are set to 'Computer audio', with options for 'Phone call' and 'No audio'. A 'MUTED' status is shown with a red microphone icon. Below the audio settings, there is a volume slider and a 'Speakers' dropdown menu. A red message 'Audio Not Connected' is displayed. The 'Questions' section is visible below the audio controls. A red box highlights the 'Questions' chat area, which contains the text 'I have a question...' and a 'Send' button. A red arrow points from the text 'Click on this icon to “raise your hand”' to a hand icon in the left sidebar. Another red arrow points from the text 'You can also leave your comments or questions in this chat box' to the chat box.

ANY QUESTIONS?

