

Dear EMN members,

As announced at our last EMN General Assembly on October 3, 2018 in Bilbao, EMN has embarked on a mission to integrate both the EMN & MFC organisations into one single structure.

Many discussions have been held since then in different working groups from both organisations at Board and Managerial level culminating in a common EMN-MFC Board meeting that took place during February 13 & 14, 2019 in Istanbul, which will be followed by another joint EMN-MFC Board to be held on May 15, 2019 in Munich.

As a result of these conversations, both organisations have committed to create a new entity and structure that will integrate their existing activities in the near future. You can see the summary report of the first joint Board discussions in the annex attached to this message. The critical issues that have been identified during these open and constructive discussions will be addressed at the 2019 General Assemblies of both networks.

It goes without saying that the **EMN 2019 General Assembly, to be held in Vienna on June 5, 2019 from 5 pm to 7.30 pm** will be decisive for the future of our organisation.

In the next few weeks you will receive punctual information from the EMN Secretariat about the agenda and logistics concerning the 2019 GA. In the meantime, the EMN Board of Directors wants to advance to all of you two proposals that will be a fundamental part of the 2019 GA's agenda:

### 1. Roadmap for integration

As mentioned above, the discussions between EMN & MFC at Board and Managerial level will continue during the next few weeks and should be finished by the time of the respective GAs.

The EMN Board of Directors will present to the EMN General Assembly the conclusions from these discussions and a specific proposal for a roadmap for both organisations' integration.

### 2. Guarantee the institutional stability during the process

As you can understand, the integration process between both organisations will require a strong organisational effort at both Board and Managerial levels.

In order to guarantee that these efforts will be carried out in a stable environment, the EMN Board of Directors will propose to the General Assembly to maintain the current composition of the EMN Board of Directors during the integration process with MFC.

This means that there will be no elections for the four positions to the EMN Board that would otherwise have become available at the time of the 2019 GA, i.e. from Qredits, microStart, ADIE & Inpulse.

The EMN Board is obliged to propose this decision bearing in mind the exceptional circumstances of the process upon which the organisation is embarking and at the same time the strong need for stability to safeguard a successful continuation of the process already initiated in October 2018.

Transparency will be fundamental during this entire process. For this reason, the Board will promote an open discussion through a webinar with the members that will be organised right after the second EMN-MFC joint Board in May 15 (to be communicated in the coming weeks) and during our next General Assembly in order to ensure the best decisions will be made for the imminent future of our organisation.

With very best regards,



**Elwin Groenevelt**  
EMN President