EMN Peer-to-Peer

<table>
<thead>
<tr>
<th>Visiting Organisation</th>
<th>Hosting Organisation</th>
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<tbody>
<tr>
<td>Name: Favafond</td>
<td>Name: ADIE</td>
</tr>
<tr>
<td>Country: Sweden</td>
<td>Country: France</td>
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<tr>
<td>Names and emails of people involved:</td>
<td>Names and emails of people involved:</td>
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<tr>
<td>1. Charlotte Lundberg – <a href="mailto:charlotte@favafond.se">charlotte@favafond.se</a></td>
<td>According to list of participants in the study visit to Adie November 24-25, 2021</td>
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Objectives of your visit: ((please answer why your organisation wants to visit the host and how this relates to your organisations situation/plans/strategy))

Favafond is a greenfield MFI in the process of building up its organisation and loan business. Favafond has been in operation for 3 years although with very limited funding.

Adie has been in business for a long time and has a lot of experience from the different phases in a process of building up an organisation.

I had a pre-discussion with Adie where I learned about the planned study visit and was told that there was a possibility that the CFO was going to attend and talk about the different tools for funding used by Adie. This is an area of huge interest and focus for Favafond at the moment.

Background of the meeting and the visiting delegation: (consider why you wanted to talk to the hosts & what you wanted to learn – 1-2 paragraphs)

Being the founder and CEO of Favafond and to have the opportunity to talk to both CEO and CFO of Adie at the visit was an opportunity for me.

I had an insight discussion on the various tools for funding that Adie is using, how much is funded from banks and the private sector compared to the government and other public institutions.

Lessons learnt during the visit:

- Adie has gone through 4 different phases while expanding and what these involved
- The importance and the need for public funding and engaging volunteers
- Importance and need for impact reporting and to put figures on how much value is created, also in discussions and arguments for funding
- The structure of the local branches and how to involve volunteers in the work

- The combination of e-learning and IRL meetings. Crucial is still the IRL meetings while a lot can be done through e-learning.

**Adaptation of some key lessons to your own organisation (do you plan to adapt anything you learnt in your own organisation):**

- I'm working on a strategy to involve bank funding in the funding of Favafond lending activities.

- I will work out a template for the impact reporting based on what I saw in the reporting from Adie

- I will engage volunteers in a more structured way to see if this is a way forward to engage more people in the Favafond operations.
Please rate the following statements by circling the appropriate number:

<table>
<thead>
<tr>
<th>1 = No, not at all</th>
<th>2 = Not really</th>
<th>3 = Neutral</th>
<th>4 = Yes, somewhat</th>
<th>5 = Yes, absolutely</th>
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**Did the event match your needs?**

1

Additional comments:

**Did you feel supported by EMN in identifying expertise and facilitating the event?**

4

Additional comments:

**Did you gain relevant knowledge and information?**

5

Additional comments:

**Will you apply the information from this event in your work?**

4

Additional comments:

Which topics interest you the most for future events?

Social impact reporting

On which topics could you host a visiting MFI?

The work at a greenfield MFI